

Sky Mountain Master HOA
Budget vs. Actual
April 2023 - March 2024
Budget
April 24 - Mar 2025



	Actual*	Budget	Budget
	Apr 23 - Mar 24	Apr 23 - Mar 24	Apr 24 - Mar 25
Ordinary Income/Expense			
Income			
Credit Card Processing Fee	271.67	0.00	0.00
Fees			
Late fee	20.00	0.00	0.00
Master Association HOA Fees			
Master Association HOA Fees - Other	62,554.50	64,240.00	64,240.00
Total Master Association HOA Fees	62,554.50	64,240.00	64,240.00
Fees - Other	850.00	0.00	0.00
Total Fees	63,424.50	64,240.00	64,240.00
Money Market Income Dividend	38.12	0.00	0.00
Returned Check Charges	12.00	0.00	
Total Income	63,746.29	64,240.00	64,240.00
Gross Profit	63,746.29	64,240.00	64,240.00
Expense			
Bank Service Charges	12.00	0.00	0.00
Clubhouse Dues	24,242.25	23,640.00	26,649.00
Credit Card Processing	343.07		
Insurance	713.00	750.00	750.00
Commercial Umbrella	1,456.00	1,450.00	1,450.00
Liability Insurance	823.00	900.00	900.00
Officers & Directors	147.60	200.00	200.00
Work Comp	3,139.60	3,300.00	3,300.00
Total Insurance	20.00	20.00	20.00
Licenses and Permits			
Miscellaneous	142.75	500.00	150.00
Gift	0.00	0.00	0.00
Miscellaneous - Other	142.75	500.00	150.00
Total Miscellaneous			450.00
Office Supplies	321.12	450.00	25.00
Postage and Delivery	20.40	50.00	0.00
Printing and Reproduction	0.00	35.00	
Professional Fees			
Accounting	742.50	850.00	800.00
Legal Fees	1,009.60	4,020.00	3,000.00
Management Fee	11,668.30	16,216.20	16,216.20
Total Professional Fees	13,420.40	21,086.20	20,016.20
Reserve Contribution			
Clubhouse Deficit			2,325.00
Clubhouse Monthly	4,900.00	5,880.00	5,880.00
MASTER Reserve Contribution	1,500.00	1,500.00	1,500.00
Total Reserve Contribution	6,400.00	7,380.00	9,705.00
Reserve Study			1,000.00
Utilities	647.30	800.00	804.00
Water and Electric	647.30	800.00	804.00
Total Utilities	647.30	800.00	804.00
Yard Main/Repair Common Area	5,720.00	6,350.00	4,540.00

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Total Expense	54,482.90	63,611.20	66,526.00
Net Ordinary Income	9,317.39	628.80	-2,286.00
Other Income/Expense			
Other Income	0.00	0.00	
Interest Income	35.84	0.00	
Pest Control	7,310.66	9,936.00	10,200.00
Reserve Account Income	1,375.00	1,500.00	1,500.00
Yard Maintenance Private	51,722.67	47,520.00	54,000.00
Total Other Income	60,444.17	58,956.00	65,700.00
Other Expense			
Pest Control Contract	8,190.00	9,936.00	10,200.00
Yard Maint./Repair Private yard	51,113.00	47,520.00	54,000.00
Total Other Expense	59,303.00	57,456.00	64,200.00
Net Other Income	1,141.17	1,500.00	1,500.00
Net Income	10,458.56	2,128.80	-786.20

* Estimated through end of fiscal year