

Sky Mountain Golf Estates HOA
Profit & Loss Budget vs. Actual
 January through December 2022
 Budget for 2023

	<u>Jan - Dec 22*</u>	<u>Jan - Dec 22</u>	<u>Jan - Dec 23</u>
Ordinary Income/Expense			
Income			
Fee Income			
Association fees	65,280.00	65,280.00	71,400.00
Clubhouse income	51,000.00	51,000.00	55,080.00
Finance charges	13.88		
Reinvestment Fee Proceeds	2,500.00		
Total Fee Income	<u>118,793.88</u>	<u>116,280.00</u>	<u>126,480.00</u>
Fine	125.00		
Flag Donations(Roundabout Flag)	80.00		
Golf Tourney			
Golf Tourney Dinner Income	805.00		
Golf Tourney Participants	1,080.00		
Golf Tourney Prizes	0.00		
Total Golf Tourney	<u>1,885.00</u>		
Office Supply reim from Masters	340.34	240.00	420.00
Payroll-Admin	15,015.00	15,015.00	16,516.20
Payroll-CH & Pool Labor	9,500.00	10,450.00	11,000.00
Returned Check Charges	12.00		
RV Park	6,500.00	6,500.00	7,000.00
Social Committee Event			
Social Committee FUNDRAISER	810.00		
Total Social Committee Event	<u>810.00</u>		
Total Income	<u>153,061.22</u>	<u>148,485.00</u>	<u>161,416.20</u>
Gross Profit	<u>153,061.22</u>	<u>148,485.00</u>	<u>161,416.20</u>
Expense			
Bank Service Charges	12.00		
Dues & Membership	30.00	20.00	20.00
Dues Paid to Clubhouse	51,000.00	51,000.00	55,080.00
Flag	156.70	150.00	100.00
Gift	500.00	550.00	550.00
Golf Tournament	1,700.92		
Insurance			
Auto Liability	226.00	225.00	226.00
Crime Policy	198.00	220.00	220.00
D&O	985.00	1,071.00	1,071.00
Liability Insurance	597.40	825.00	825.00
RV Lot Insurance	200.00	250.00	250.00
Umbrella Policy	147.50	175.00	175.00
Work Comp	165.12	500.00	500.00
Total Insurance	<u>2,519.02</u>	<u>3,266.00</u>	<u>3,267.00</u>
Lawn Maintenance			
Fertilization			
Common Areas	418.50	500.00	500.00

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Private Homes	Budget for 2023		
	823.50		
Total Fertilization	1,242.00	500.00	500.00
Repairs			
Common area L/S repairs/Maint	471.00	300.00	500.00
Total Repairs	471.00	300.00	500.00
Total Lawn Maintenance	1,713.00	800.00	1,000.00
Lawn Service			
Common Areas	3,264.00	3,264.00	3,756.00
Total Lawn Service	3,264.00	3,264.00	3,756.00
Miscellaneous			
Reimbursement	317.51		
Total Miscellaneous	317.51		
Office Supplies	1,031.96	804.00	840.00
Outside Services			
Professional Fees			
Accounting			
Payroll Processing	600.00	600.00	600.00
Accounting - Other	1,325.00	1,325.00	1,325.00
Total Accounting	1,925.00	1,925.00	1,925.00
Legal Fees	3,000.00	1,580.00	3,300.00
Total Professional Fees	4,925.00	3,505.00	5,225.00
Total Outside Services	4,925.00	3,505.00	5,225.00
Payroll Expenses			
Mileage Reimbursement	480.00	480.00	480.00
Payroll Taxes	5,500.00	5,500.00	5,914.00
Wages-Admin	45,500.00	45,500.00	49,140.00
Wages-Labor	9,500.00	9,500.00	10,000.00
Total Payroll Expenses	60,980.00	60,980.00	65,534.00
Postage & Delivery	115.00	150.00	150.00
Reserve Contribution			
Clubhouse Reserve	12,600.00	12,600.00	13,800.00
Golf Estates Reserve	1,500.00	1,500.00	1,800.00
Total Reserve Contribution	14,100.00	14,100.00	15,600.00
RV Parking Lot	500.00	550.00	550.00
Social Com Qtrly Event/Purchase	929.70		
Software & Hardware	200.03	200.00	210.00
Taxes			
Federal	-34.67	150.00	150.00
State	0.00	50.00	50.00
Total Taxes	-34.67	200.00	200.00
Trustee dues compensation	3,420.00	3,420.00	3,600.00
Utilities			
Water and Electric			
2495 W 1050 N	1,420.00	1,532.00	1,685.00
612 N 2460 W-Elec for entrance	365.00	375.00	413.00
682 N 2460 W	457.00	504.00	554.00

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	Budget for 2023	Actual	Actual
811 N 2500 W	4,433.00	1,463.00	1,609.00
Total Water and Electric	3,675.00	3,874.00	4,261.00
Total Utilities	3,675.00	3,874.00	4,261.00
VOIDED CHECK	0.00		
Website Expense	110.87	125.00	125.00
Total Expense	151,166.04	146,958.00	160,068.00
Net Ordinary Income	1,895.18	1,527.00	1,348.20
Other Income/Expense			
Other Income			
Bulk Bin Lock Purchase	524.79		
Dividend	10.38		
Flag Program	275.00		
Pest Control Contract	15,111.66		
Private Lawn Maintenance	51,860.34		
Reserve Account Contribution	1,250.00	1,500.00	1,800.00
Total Other Income	69,032.17	1,500.00	1,800.00
Other Expense			
Bin Lock Purchase	629.58		
Flag Placement Program	275.00		
Outside Services for Clubhouse			
Clubhouse pool maintenance	123.68		
Total Outside Services for Clubhouse	123.68		
Pest Control	13,900.00		
Private Home L/S Repairs/Maint	3,050.00		
Private Lawn Service	51,322.00		
Reimbursement from Master & CH			
Master HOA Supplies	311.79		
Reimbursement from Master & CH - Other	109.76		
Total Reimbursement from Master & CH	421.55		
Reinvestment Fee to GE & CH			
GE Res Cont from REINVEST FEE	0.00		
SM CH Res Cont from Reinvest Fe	0.00		
Total Reinvestment Fee to GE & CH	0.00		
Total Other Expense	69,721.81		
Net Other Income	-689.64	1,500.00	1,800.00
Net Income	1,205.54	3,027.00	3,148.20
Current balance in Reserve account	\$24,271.54		

* Actual through October 19, 2022, estimated through December 31, 2022