

**Sky Mountain Golf Estates HOA Clubhouse**  
**Profit & Loss Budget vs. Actual**  
 January through December 2022  
 Budget for 2023

	<u>Jan - Dec 22*</u>	<u>Jan - Dec 22</u>	<u>Jan - Dec 23</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
Roundabout Maint Reim from City	300.00	300.00	300.00
Roundabout util reim from City	500.53	507.00	540.00
Waterfall Util reimb from City	876.07	1,150.00	1,047.00
<b>Fee Income</b>			
Lost key charges	25.00		
Membership dues	72,900.00	72,900.00	78,720.00
<b>Total Fee Income</b>	<u>72,925.00</u>	<u>72,900.00</u>	<u>78,720.00</u>
Garage Sale Income	818.75		
Interest Income	146.96	168.96	79.61
Rental Income	975.00		
<b>Total Income</b>	<u>76,542.31</u>	<u>75,025.96</u>	<u>80,686.61</u>
<b>Expense</b>			
Dues and Memberships	179.00	180.00	180.00
Gift	750.00	600.00	600.00
Interest Expense	146.96	168.96	79.61
Mileage Reimbursement	0.00	150.00	60.00
<b>Maintenance of Pool</b>			
Water Test	450.00	500.00	500.00
Pool Parts	5,730.14	5,000.00	6,000.00
Pool Repairs	2,241.04	1,300.00	1,800.00
Pool Monthly Maintenance	8,475.00	7,500.00	9,350.00
<b>Total Maintenance of Pool</b>	<u>16,896.18</u>	<u>14,300.00</u>	<u>17,650.00</u>
Boiler Inspection	60.00	100.00	
<b>Clubhouse Acct - Misc. Expense</b>			
Bank Service Charges	93.00		
Licenses and Permits	200.00	210.00	210.00
Reimbursable expenses	-70.76		
Security	530.00	1,200.00	600.00
Clubhouse Acct - Misc. Expense - Other	31.17		
<b>Total Clubhouse Acct - Misc. Expense</b>	<u>783.41</u>	<u>1,410.00</u>	<u>810.00</u>
<b>Clubhouse Acct Yard Maintenance</b>			
Clubhouse & Round About	4,380.00	4,380.00	3,996.00
Fountain entrance	2,500.00	2,500.00	2,040.00
<b>Total Clubhouse Acct Yard Maintenance</b>	<u>6,880.00</u>	<u>6,880.00</u>	<u>6,036.00</u>
Garage Sale Expense	85.69		
HOA Community Parties Expense	0.00	150.00	0.00
<b>Insurance - General Liability</b>			
Insurance-Earthquake	250.00	250.00	250.00
Insurance-Property	1,840.00	2,100.00	2,100.00
Insurance-Umbrella	588.50	650.00	650.00
Insurance - General Liability - Other	3,189.60	3,400.00	3,400.00
<b>Total Insurance - General Liability</b>	<u>5,868.10</u>	<u>6,400.00</u>	<u>6,400.00</u>

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<b>Maintenance of Clubhouse</b>			
HVAC Repairs	377.00	500.00	500.00
Carpet/Tile Cleaning	1,000.00	1,300.00	1,100.00
Clubhouse Cleaning	12,236.00	12,300.00	13,440.00
Clubhouse labor	1,450.00	1,500.00	1,650.00
Clubhouse Parts	136.39	150.00	200.00
Repairs	252.34	500.00	500.00
<b>Total Maintenance of Clubhouse</b>	<u>15,451.73</u>	<u>16,250.00</u>	<u>17,390.00</u>
<b>Maintenance of Entry Fountain</b>			
Pest Control Services-Waterfall	120.00	120.00	
Entry Fountain Repairs			
Entry Fountain Labor	1,250.00	1,400.00	1,380.00
Entry Fountain Parts	356.42	550.00	540.00
<b>Total Maintenance of Entry Fountain</b>	<u>1,726.42</u>	<u>2,070.00</u>	<u>1,920.00</u>
<b>Outside Services for Clubhouse</b>			
Pest Control Services-CH	300.00	300.00	420.00
<b>Total Outside Services for Clubhouse</b>	<u>300.00</u>	<u>300.00</u>	<u>420.00</u>
<b>Clubhouse Supplies-Ordinary</b>			
Clubhouse Supplies-Extraordinar	324.13	250.00	400.00
Clubhouse Supplies-Ordinary - Other	575.84	800.00	800.00
<b>Total Clubhouse Supplies-Ordinary</b>	<u>899.97</u>	<u>1,050.00</u>	<u>1,200.00</u>
<b>Utilities - Clubhouse</b>			
Television Service	1,135.83	1,110.96	840.00
Garbage Service	876.00	672.00	1,008.00
City of Hurricane	10,143.83	10,140.00	10,200.00
ClubhouseTelephone & Internet	2,375.00	2,232.00	2,820.00
Natural gas	7,089.80	8,440.00	9,180.00
<b>Total Utilities - Clubhouse</b>	<u>21,620.46</u>	<u>22,594.96</u>	<u>24,048.00</u>
<b>Utilities - Entry Fountain</b>	<u>1,747.00</u>	<u>2,400.00</u>	<u>2,640.00</u>
<b>Total Expense</b>	<u>73,394.92</u>	<u>75,003.92</u>	<u>79,433.61</u>
<b>Net Ordinary Income</b>	3,147.39	22.04	1,253.00
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Reserve Contribution</b>			
Master Monthly Contribution	4,500.00	5,400.00	5,880.00
GE Monthly Contribution	10,500.00	12,600.00	13,800.00
<b>Total Reserve Contribution</b>	<u>15,000.00</u>	<u>18,000.00</u>	<u>19,680.00</u>
Dividend	78.03	55.00	120.00
<b>Total Other Income</b>	<u>15,078.03</u>	<u>18,055.00</u>	<u>19,800.00</u>
<b>Other Expense</b>			
Reserve Acct Item Repair/Replac**	33,596.86	43,916.00	52,543.00
<b>Total Other Expense</b>	<u>33,596.86</u>	<u>43,916.00</u>	<u>52,543.00</u>
<b>Net Other Income</b>	<u>-18,518.83</u>	<u>-25,861.00</u>	<u>-32,743.00</u>
<b>Net Income</b>	<u><u>-15,371.44</u></u>	<u><u>-25,838.96</u></u>	<u><u>-31,490.00</u></u>

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Current balance in Reserve account	\$	110,268.89	
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\* Actual through October 19, 2022, estimated through December 31, 2022

\*\* Expected reserve item replace/repair: ORP system for pool, HVAC, fitness/cardio equipment replace, landscape renovation