

Sky Mountain Golf Estates Owners' Assn

Budget vs. Actual

January through December 2021

Budget for 2022

		<u>Jan - Dec 21*</u>	<u>Jan - Dec 21</u>	<u>Jan - Dec 22</u>
Income				
	Fee Income			
	Association fees	55,080.00	55,080.00	65,280.00
	Clubhouse income	51,000.00	51,000.00	51,000.00
	Finance charges	3.00		
	Reinvestment Fee Proceeds	400.00		
	Total Fee Income	<u>106,483.00</u>	<u>106,080.00</u>	<u>116,280.00</u>
	Golf Tourney			
	Golf Tourney Dinner Income	396.00		
	Golf Tourney Participants	600.00		
	Golf Tourney Prizes	0.00		
	Total Golf Tourney	<u>996.00</u>		
	Office Supply reim from Masters	55.02	240.00	240.00
	Payroll-Admin	10,899.60	9,000.00	15,015.00
	Payroll-CH & Pool Labor	9,145.33	9,200.00	10,450.00
	RV Park	7,187.00	6,000.00	6,500.00
	Total Income	<u>134,765.95</u>	<u>130,520.00</u>	<u>148,485.00</u>
Gross Profit		134,765.95	130,520.00	148,485.00
Expense				
	Dues & Membership	10.00	20.00	20.00
	Dues Paid to Clubhouse	51,000.00	51,000.00	51,000.00
	Flag	155.97	100.00	150.00
	Gift	550.00	550.00	550.00
	Golf Tournament	1,056.41		
	Insurance			
	Auto Liability	215.00	225.00	225.00
	Crime Policy	198.00	220.00	220.00
	D&O	985.00	1,071.00	1,071.00
	Liability Insurance	597.40	825.00	825.00
	RV Lot Insurance	200.00	250.00	250.00
	Umbrella Policy	147.00	175.00	175.00
	Work Comp	367.68	500.00	500.00
	Total Insurance	<u>2,710.08</u>	<u>3,266.00</u>	<u>3,266.00</u>
	Lawn Maintenance			
	Fertilization			
	Common Areas	418.50		500.00
	Total Fertilization	<u>418.50</u>		<u>500.00</u>
	Repairs			
	Common area L/S repairs/Maint	475.00	600.00	300.00
	Total Repairs	<u>475.00</u>	<u>600.00</u>	<u>300.00</u>
	Total Lawn Maintenance	<u>893.50</u>	<u>600.00</u>	<u>800.00</u>

Sky Mountain Golf Estates Owners' Assn

Budget vs. Actual

January through December 2021

Budget for 2022

	Jan - Dec 21*	Jan - Dec 21	Jan - Dec 22
Lawn Service			
Common Areas	2,964.00	2,964.00	3,264.00
Total Lawn Service	2,964.00	2,964.00	3,264.00
Legal	440.00	1,580.00	1,580.00
Office Supplies	775.62	804.00	804.00
Outside Services			
Professional Fees			
Accounting			
Payroll Processing	150.00		600.00
Accounting - Other	892.50	925.00	1,325.00
Total Accounting	1,042.50	925.00	1,925.00
Total Professional Fees	1,042.50	0.00	1,925.00
Total Outside Services	1,042.50	925.00	1,925.00
Payroll Expenses			
Employee Benefit Exp-Insurance	3,828.48	4,800.00	
Mileage Reimbursement	460.00	480.00	480.00
Payroll Taxes	4,322.96	3,000.00	5,500.00
Wages-Admin	35,078.27	29,500.00	45,500.00
Wages-Labor	8,151.60	8,500.00	9,500.00
Total Payroll Expenses	51,841.31	46,280.00	60,980.00
Postage & Delivery	150.00	150.00	150.00
Reserve Contribution			
Clubhouse Reserve	12,600.00	12,600.00	12,600.00
Golf Estates Reserve	1,500.00	1,500.00	1,500.00
Total Reserve Contribution	14,100.00	14,100.00	14,100.00
RV Parking Lot	421.31	150.00	550.00
Hardware & Software		600.00	200.00
Taxes			
Federal	34.00	150.00	150.00
State	6.00	50.00	50.00
Total Taxes	40.00	200.00	200.00
Trustee dues compensation	3,120.00	3,120.00	3,420.00
Utilities			
Water and Electric			
2495 W 1050 N	1,430.08	1,392.00	1,532.00
612 N 2460 W-Elec for entrance	325.69	350.00	375.00
682 N 2460 W	455.21	504.00	504.00
811 N 2500 W	1,509.50	1,025.00	1,463.00
Total Water and Electric	3,720.48	3,271.00	3,874.00
Total Utilities	3,720.48	3,271.00	3,874.00
Website Expense	110.87	125.00	125.00
Total Expense	135,102.05	129,805.00	146,958.00
Net Ordinary Income	-336.10	715.00	1,527.00

Sky Mountain Golf Estates Owners' Assn

Budget vs. Actual

January through December 2021

Budget for 2022

	Jan - Dec 21*	Jan - Dec 21	Jan - Dec 22
Other Income/Expense			
Other Income			
Back Flow	-30.00		
Dividend	3.32		
Expense Reimbursement	4,810.13		
Flag Program	1,610.00		
Pest Control Contract	17,436.00		
PPP Proceeds	7,290.00		
Private Lawn Maintenance	63,921.00		
Reinvestment Fee Reserve Income	1,600.00		
Total Reinvestme Reinvestment Fee	1,600.00		
Reserve Account Contribution	2,050.00	1,500.00	1,500.00
Total Other Income	98,690.45	1,500.00	1,500.00
Other Expense			
Flag Placement Program	1,610.00		
Pest Control	17,436.00		
Private Home L/S Repairs/Maint	1,320.00		
Private Lawn Service	63,789.00		
Reimbursement from Master & CH			
Master HOA Supplies	230.97		
Total Reimburser Supplies - Clubhouse	4,582.63		
Reinvestment Fee to GE & CH	4,813.60		
GE Res Cont from REINVEST FEE	800.00		
SM CH Res Cont from Reinvest Fe	800.00		
Total Reinvestment Fee to GE & CH	1,600.00		
Total Other Expense	90,568.60		
Net Other Income	8,121.85	1,500.00	1,500.00
Net Income	7,785.75	2,215.00	3,027.00
Current balance in Reserve account	\$23,234.55		

* Actual through October 22, 2021, estimated through December 31, 2021