

Sky Mountain Golf Estates HOA Clubhouse

Budget vs. Actual

January through December 2021

Budget for 2022

	<u>Jan - Dec 21*</u>	<u>Jan - Dec 21</u>	<u>Jan - Dec 22</u>
Ordinary Income/Expense			
Income			
Roundabout Maint Reim from City	300.00	300.00	300.00
Roundabout util reim from City	408.00	300.00	507.00
Waterfall Util reimb from City	986.40	800.00	1,150.00
Fee Income			
Lost key charges	25.00		
Membership dues	72,900.00	72,900.00	72,900.00
Total Fee Income	72,925.00	72,900.00	72,900.00
Garage Sale Income	989.00		
Interest Income	256.57	256.57	168.96
Rental Income	450.00		
Total Income	76,314.97	74,556.57	75,025.96
Expense			
Dues and Memberships	127.80	180.00	180.00
Gift	600.00	600.00	600.00
Interest Expense	256.57	256.57	168.96
Mileage Reimbursement		150.00	150.00
Maintenance of Pool			
Water Test	475.00	475.00	500.00
Pool Parts	5,597.50	6,000.00	5,000.00
Pool Repairs	1,100.00	1,800.00	1,300.00
Pool Monthly Maintenance	6,390.00	7,500.00	7,500.00
Maintenance of Pool - Other	300.00		
Total Maintenance of Pool	14,119.07	15,775.00	14,300.00
Clubhouse Acct - Misc. Expense			
Boiler Inspection (Every 2 years)			100.00
Licenses and Permits	200.00	200.00	210.00
Security	1,266.30	810.00	1,200.00
Total Clubhouse Acct - Misc. Expense	1,466.30	1,010.00	1,510.00
Clubhouse Acct Yard Maintenance			
Clubhouse & Round About	4,094.00	3,996.00	4,380.00
Fountain entrance	3,107.00	1,900.00	2,500.00
Total Clubhouse Acct Yard Maintenance	7,201.00	5,896.00	6,880.00
Garage Sale Expense	123.16	150.00	150.00
Insurance			
Insurance-Earthquake	250.00	250.00	250.00
Insurance-Property	1,840.00	2,100.00	2,100.00
Insurance-Umbrella	588.00	650.00	650.00
Insurance - General Liability	3,189.60	3,400.00	3,400.00
Total Insurance	5,867.60	6,400.00	6,400.00
Maintenance of Clubhouse			
HVAC Repairs	1,252.12	360.00	500.00
Carpet/Tile Cleaning	1,000.00	1,300.00	1,300.00
Clubhouse Cleaning	12,346.80	12,300.00	12,300.00
Clubhouse labor	1,205.03	1,700.00	1,500.00
Clubhouse Parts	125.00	150.00	150.00
Repairs	300.00	500.00	500.00
Total Maintenance of Clubhouse	16,228.95	16,310.00	16,250.00

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	<u>Jan - Dec 21*</u>	<u>Jan - Dec 21</u>	<u>Jan - Dec 22</u>
Maintenance of Entry Fountain			
Pest Control Services-Waterfall	0.00	120.00	120.00
Entry Fountain Repairs	1,001.68		
Entry Fountain Labor	2,038.45	1,400.00	1,400.00
Entry Fountain Parts	483.05	550.00	550.00
Total Maintenance of Entry Fountain	<u>3,523.18</u>	<u>2,070.00</u>	<u>2,070.00</u>
Outside Services for Clubhouse			
Pest Control Services-CH	300.00	300.00	300.00
Total Outside Services for Clubhouse	<u>300.00</u>	<u>300.00</u>	<u>300.00</u>
Clubhouse Supplies-Ordinary			
Clubhouse Supplies-Extraordinary	265.46	250.00	250.00
Clubhouse Supplies-Ordinary - Other	598.36	800.00	800.00
Total Clubhouse Supplies-Ordinary	<u>863.82</u>	<u>1,050.00</u>	<u>1,050.00</u>
Utilities - Clubhouse			
Television Service	1,100.31	1,080.00	1,110.96
Garbage Service	638.16	480.00	672.00
City of Hurricane	9,556.28	9,252.00	10,140.00
Clubhouse Telephone & Internet	2,186.96	2,232.00	2,232.00
Natural gas	6,889.76	7,000.00	8,440.00
Total Utilities - Clubhouse	<u>20,371.47</u>	<u>20,044.00</u>	<u>22,594.96</u>
Utilities - Entry Fountain	2,234.96	2,300.00	2,400.00
Total Expense	<u>73,283.88</u>	<u>72,491.57</u>	<u>75,003.92</u>
Net Ordinary Income	<u>3,031.09</u>	<u>2,065.00</u>	<u>22.04</u>
Other Income/Expense			
Other Income			
Reserve Contribution			
GE EXTRA Reserve Account Cont	800.00		
Master Monthly Contribution	5,400.00	5,400.00	5,400.00
GE Monthly Contribution	12,600.00	12,600.00	12,600.00
Total Reserve Contribution	<u>18,800.00</u>	<u>18,000.00</u>	<u>18,000.00</u>
Dividend	54.51	192.00	55.00
Total Other Income	<u>18,854.51</u>	<u>18,192.00</u>	<u>18,055.00</u>
Other Expense			
Reserve Acct Item Repair/Replac	47,961.79	41,638.00	43,916.00
Total Other Expense	<u>47,961.79</u>	<u>41,638.00</u>	<u>43,916.00</u>
Net Other Income	<u>-29,107.28</u>	<u>-23,446.00</u>	<u>-25,861.00</u>
Net Income	<u><u>-26,076.19</u></u>	<u><u>-21,381.00</u></u>	<u><u>-25,838.96</u></u>

* Actual through October 31, estimated through December 31

2022 Anticipated Reserve Account Expenditures: Pool Heater \$4,916; Spa Heater \$3,000; HVAC \$11,000; Security System \$23,000; Cardio Equipment Replacement \$2,000

Reserve Account Balance: \$126,909 + Note Receivable \$10,469.90 = Actual Value \$137,378.90