

**Sky Mountain Master Home Owners Association  
Financials 2020/2021  
Budget 2021/2022**

	Actual*	Budget	Budget
	Apr '20 - Mar 21	Apr '20 - Mar 21	Apr '21 - Mar 22
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Fees</b>			
Master Association HOA Fees	\$ 55,100.00	\$ 55,480.00	\$ 55,480.00
Fees - Other	\$ 1,050.00		
<b>Total Fees</b>	\$ 56,150.00	\$ 55,480.00	\$ 55,480.00
Money Market Income Dividend	\$ 0.80		
Yard Maintenance Private	\$ 47,380.80	\$ 50,000.00	\$ 50,000.00
<b>Total Income</b>	\$ 103,531.60	\$ 105,480.00	\$ 105,480.00
<b>Gross Profit</b>	\$ 103,531.60	\$ 105,480.00	\$ 105,480.00
<b>Expense</b>			
Clubhouse Dues	\$ 21,900.00	\$ 21,900.00	\$ 21,900.00
Dues	\$ 10.00		
<b>Insurance</b>			
Commercial Umbrella	\$ 713.00	\$ 748.00	\$ 748.00
Liability Insurance	\$ 1,324.00	\$ 1,390.00	\$ 1,390.00
Officers & Directors	\$ 823.00	\$ 900.00	\$ 900.00
Work Comp	\$ 202.50	\$ 200.00	\$ 200.00
<b>Total Insurance</b>	\$ 3,062.50	\$ 3,238.00	\$ 3,238.00
Interest Expense	\$ -	\$ -	
Licenses and Permits	\$ -	\$ 30.00	\$ 30.00
<b>Miscellaneous</b>			
Gift	\$ 233.16	\$ 400.00	\$ 400.00
<b>Total Miscellaneous</b>	\$ 233.16	\$ 400.00	\$ 400.00
Office Supplies	\$ 175.31	\$ 250.00	\$ 250.00
Postage and Delivery	\$ 36.75	\$ 50.00	\$ 50.00
Printing and Reproduction	\$ -	\$ 25.00	\$ 25.00
<b>Professional Fees</b>			
Accounting	\$ 750.00	\$ 750.00	\$ 750.00
Legal Fees	\$ -	\$ 3,200.00	\$ 3,200.00
<b>Management FEE</b>			
Health insurance	\$ 1,451.14	\$ 1,888.20	\$ 1,834.00
Management FEE - Other	\$ 8,852.69	\$ 8,946.00	\$ 8,946.00
<b>Total Management FEE</b>	\$ 10,303.83	\$ 10,834.20	\$ 10,780.00
<b>Total Professional Fees</b>	\$ 11,053.83	\$ 14,784.20	\$ 14,730.00
<b>Reserve Contribution</b>			
Clubhouse Monthly	\$ 5,400.00	\$ 5,400.00	\$ 5,400.00
MASTER Reserve Contribution	\$ 300.00	\$ 300.00	\$ 300.00
<b>Total Reserve Contribution</b>	\$ 5,700.00	\$ 5,700.00	\$ 5,700.00
<b>Utilities</b>			
Water and Electric	\$ 771.37	\$ 900.00	\$ 900.00
<b>Total Utilities</b>	\$ 771.37	\$ 900.00	\$ 900.00
Yard Main/Repair Common Area	\$ 4,180.00	\$ 4,300.00	\$ 4,300.00
Yard Maint./Repair Private yard	\$ 47,380.80	\$ 50,000.00	\$ 50,000.00
<b>Total Expense</b>	\$ 94,503.72	\$ 101,577.20	\$ 101,523.00
<b>Net Ordinary Income</b>	\$ 9,027.88	\$ 3,902.80	\$ 3,957.00

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	<b>Actual*</b>	<b>Budget</b>	<b>Budget</b>
	<b>Apr '20 - Mar 21</b>	<b>Apr '20 - Mar 21</b>	<b>Apr '21 - Mar 22</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Back Flow Testing for Residents	\$ 780.00		
Curb Painting	\$ -		
Flag Program	\$ 770.00		
Pest Control	\$ 6,284.00		
Reserve Account Income	\$ 275.00		
<b>Total Other Income</b>	<b>\$ 8,109.00</b>		
<b>Other Expense</b>			
Back Flow Testing	\$ 780.00		
Curb Paint	\$ -		
Flag Placement Program	\$ 770.00		
Pest Control Contract	\$ 5,456.00		
<b>Total Other Expense</b>	<b>\$ 7,006.00</b>		
<b>Net Other Income</b>	<b>\$ 1,103.00</b>		
<b>Net Income</b>	<b>\$ 10,130.88</b>	<b>\$ 3,902.80</b>	<b>\$ 3,957.00</b>

\*Actual through February, estimated for March.