

**Sky Mountain Master Home Owners Association
Financials 2019/2020
Budget 2020/2021**

	Actual*	Budget	Budget
	Apr '19 - Mar 20	Apr '19 - Mar 20	Apr '20 - Mar 21
Ordinary Income/Expense			
Income			
Fees			
Master Association HOA Fees	\$ 55,480.00	\$ 55,480.00	\$ 55,480.00
Fees - Other	\$ 1,750.00		
Total Fees	\$ 57,230.00	\$ 55,480.00	\$ 55,480.00
Money Market Income Dividend	\$ 4.37		
Yard Maintenance Private	\$ 50,244.00	\$ 45,000.00	\$ 50,000.00
Total Income	\$ 107,478.37	\$ 100,480.00	\$ 105,480.00
Gross Profit	\$ 107,478.37	\$ 100,480.00	\$ 105,480.00
Expense			
Clubhouse Dues	\$ 21,900.00	\$ 21,900.00	\$ 21,900.00
Dues	\$ 10.00		
Insurance			
Commercial Umbrella	\$ 713.00	\$ 698.00	\$ 748.00
Liability Insurance	\$ 1,324.00	\$ 1,270.00	\$ 1,390.00
Officers & Directors	\$ 823.00	\$ 900.00	\$ 900.00
Work Comp	\$ 102.90	\$ 332.00	\$ 200.00
Total Insurance	\$ 2,962.90	\$ 3,200.00	\$ 3,238.00
Interest Expense	\$ -	\$ -	
Licenses and Permits	\$ -	\$ 30.00	\$ 30.00
Miscellaneous			
Gift	\$ 275.00	\$ 400.00	\$ 400.00
Total Miscellaneous	\$ 275.00	\$ 400.00	\$ 400.00
Office Supplies	\$ 240.00	\$ 250.00	\$ 250.00
Postage and Delivery	\$ -	\$ 100.00	\$ 50.00
Printing and Reproduction	\$ -	\$ 25.00	\$ 25.00
Professional Fees			
Accounting	\$ 750.00	\$ 750.00	\$ 750.00
Legal Fees	\$ 120.00	\$ 3,200.00	\$ 3,200.00
Management FEE			
Health insurance	\$ 1,713.48	\$ 1,834.00	\$ 1,384.00
Management FEE - Other	\$ 8,876.00	\$ 8,946.00	\$ 8,946.00
Total Management FEE	\$ 10,589.48	\$ 10,780.00	\$ 10,330.00
Total Professional Fees	\$ 11,459.48	\$ 14,730.00	\$ 14,280.00
Reserve Contribution			
Clubhouse Monthly	\$ 5,400.00	\$ 5,400.00	\$ 5,400.00
MASTER Reserve Contribution	\$ 300.00	\$ -	\$ 300.00
Total Reserve Contribution	\$ 5,700.00	\$ 5,400.00	\$ 5,700.00
Utilities			
Water and Electric	\$ 786.00	\$ 900.00	\$ 900.00
Total Utilities	\$ 786.00	\$ 900.00	\$ 900.00
Yard Main/Repair Common Area	\$ 5,340.00	\$ 4,300.00	\$ 4,300.00
Yard Maint./Repair Private yard	\$ 50,244.00	\$ 45,000.00	\$ 50,000.00
Total Expense	\$ 98,917.38	\$ 96,235.00	\$ 101,073.00
Net Ordinary Income	\$ 8,560.99	\$ 4,245.00	\$ 4,407.00

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Financials 2019/2020
Budget 2020/2021**

	Actual*	Budget	Budget
	Apr '19 - Mar 20	Apr '19 - Mar 20	Apr '20 - Mar 21
Other Income/Expense			
Other Income			
Back Flow Testing for Residents	\$ 810.00		
Curb Painting	\$ 120.00		
Flag Program	\$ 700.00		
Pest Control	\$ 5,351.24		
Reserve Account Income	\$ 275.00		
Total Other Income	\$ 7,256.24		
Other Expense			
Back Flow Testing	\$ 600.00		
Curb Paint	\$ 120.00		
Flag Placement Program	\$ 700.00		
Pest Control Contract	\$ 5,456.00		
Total Other Expense	\$ 6,876.00		
Net Other Income	\$ 380.24		
Net Income	\$ 8,941.23	\$ 4,245.00	\$ 4,407.00

*Actual through February, estimated for March.