

**Sky Mountain Golf Estates HOA Clubhouse**  
**Profit & Loss Budget Performance**  
 January through December 2019

Ordinary Income/Expense	<u>Jan - Dec 19*</u>	<u>2019 Budget</u>	<u>2020 Budget</u>
<b>Income</b>			
Roundabout Maint Reim from City	300.00	300.00	300.00
Roundabout util reim from City	361.85	300.00	300.00
Waterfall Util reimb from City	1,001.51	800.00	800.00
<b>Fee Income</b>			
Membership dues	72,900.00	72,900.00	72,900.00
<b>Total Fee Income</b>	<u>72,900.00</u>	<u>72,900.00</u>	<u>72,900.00</u>
<b>Garage Sale Income</b>	940.25		
<b>Interest Income</b>	426.56	426.56	342.41
<b>Rental Income</b>	225.00	450.00	0.00
<b>Total Income</b>	<u>76,155.17</u>	<u>75,176.56</u>	<u>74,642.41</u>
<b>Expense</b>			
<b>Dues and Memberships</b>	127.80	180.00	180.00
<b>Gift</b>	600.00	600.00	600.00
<b>Interest Expense</b>	426.56	426.56	342.41
<b>Mileage Reimbursement</b>	0.00	150.00	150.00
<b>Maintenance of Pool</b>			
Water Test	450.00	385.00	475.00
Pool Parts	5,200.00	6,000.00	6,000.00
Pool Repairs	1,753.00	1,500.00	1,800.00
Pool Monthly Maintenance	6,665.00	7,050.00	7,500.00
<b>Total Maintenance of Pool</b>	<u>14,068.00</u>	<u>14,935.00</u>	<u>15,775.00</u>
<b>Boiler Inspection</b>			75.00
<b>Clubhouse Acct - Misc. Expense</b>			
Licenses and Permits	200.00	150.00	200.00
Security	810.00	810.00	810.00
<b>Total Clubhouse Acct - Misc. Expense</b>	<u>1,010.00</u>	<u>960.00</u>	<u>1,010.00</u>
<b>Clubhouse Acct Yard Maintenance</b>			
Clubhouse & Round About	3,222.00	3,996.00	3,996.00
Common area	232.50		
Fountain entrance	1,726.80	1,900.00	1,900.00
<b>Total Clubhouse Acct Yard Maintenance</b>	<u>5,181.30</u>	<u>5,896.00</u>	<u>5,896.00</u>
<b>Garage Sale Expense</b>	130.21		
<b>HOA Community Parties Expense</b>	75.00	150.00	150.00
<b>Insurance - General Liability</b>			
Insurance-Work Comp	108.00	200.00	0.00
Insurance-Earthquake	250.00	250.00	250.00
Insurance-Property	1,840.00	2,100.00	2,100.00
Insurance-Umbrella	588.00	650.00	650.00
Insurance - General Liability - Other	3,189.60	3,000.00	3,400.00
<b>Total Insurance - General Liability</b>	<u>5,975.60</u>	<u>6,200.00</u>	<u>6,400.00</u>
<b>Maintenance of Clubhouse</b>			
HVAC Repairs	210.50	360.00	360.00
Carpet/Tile Cleaning	950.00	1,300.00	1,300.00
Clubhouse - Other Maintenance	630.00		
Clubhouse Cleaning	11,500.00	11,100.00	12,300.00

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Clubhouse labor	875.00	2,500.00	1,700.00
Clubhouse Parts	130.00	150.00	150.00
Repairs	0.00	900.00	500.00
<b>Total Maintenance of Clubhouse</b>	<b>14,295.50</b>	<b>16,310.00</b>	<b>16,310.00</b>
<b>Maintenance of Entry Fountain</b>			
Pest Control Services-Waterfall	120.00	120.00	120.00
Entry Fountain Labor	1,350.00	2,200.00	1,500.00
Entry Fountain Parts	531.86	300.00	450.00
<b>Total Maintenance of Entry Fountain</b>	<b>2,001.86</b>	<b>2,620.00</b>	<b>2,070.00</b>
<b>Outside Services for Clubhouse</b>			
Pest Control Services-CH	300.00	300.00	300.00
Outside Services for Clubhouse - Other	53.57		
<b>Total Outside Services for Clubhouse</b>	<b>353.57</b>	<b>300.00</b>	<b>300.00</b>
<b>Clubhouse Supplies-Ordinary</b>			
Clubhouse Supplies-Extraordinar	320.81	250.00	250.00
Clubhouse Supplies-Ordinary - Other	675.00	800.00	800.00
<b>Total Clubhouse Supplies-Ordinary</b>	<b>995.81</b>	<b>1,050.00</b>	<b>1,050.00</b>
<b>Utilities - Clubhouse</b>			
Television Service	990.00	1,080.00	1,080.00
Garbage Service	442.11	420.00	450.00
City of Hurricane	8,538.40	9,252.00	9,252.00
ClubhouseTelephone & Internet	2,144.79	2,232.00	2,232.00
Natural gas	6,893.36	8,400.00	7,000.00
<b>Total Utilities - Clubhouse</b>	<b>19,008.66</b>	<b>21,384.00</b>	<b>20,014.00</b>
<b>Utilities - Entry Fountain</b>	<b>2,172.93</b>	<b>2,300.00</b>	<b>2,300.00</b>
<b>Total Expense</b>	<b>66,422.80</b>	<b>73,461.56</b>	<b>72,622.41</b>
<b>Net Ordinary Income</b>	<b>9,732.37</b>	<b>1,715.00</b>	<b>2,020.00</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Reserve Contribution</b>			
GE EXTRA Reserve Account Cont	1,000.00		
Master Monthly Contribution	5,400.00	5,400.00	5,400.00
GE Monthly Contribution	12,600.00	12,600.00	12,600.00
<b>Total Reserve Contribution</b>	<b>19,000.00</b>	<b>18,000.00</b>	<b>18,000.00</b>
Dividend	446.31	300.00	300.00
<b>Total Other Income</b>	<b>19,446.31</b>	<b>18,300.00</b>	<b>18,300.00</b>
<b>Other Expense</b>			
Reserve Acct Item Repair/Replac	18,379.30	23,700.00	28,500.00
<b>Total Other Expense</b>	<b>18,379.30</b>	<b>23,700.00</b>	<b>28,500.00</b>
<b>Net Other Income</b>	<b>1,067.01</b>	<b>-5,400.00</b>	<b>-10,200.00</b>
<b>Net Income</b>	<b>10,799.38</b>	<b>-3,685.00</b>	<b>-8,180.00</b>

\*Actual through October 24th. Estimated for balance of year.

Anticipated Reserve Account Expenditures: \$8,000 A/C Units/ \$2,500 Waterfall Pump/\$18,000 Pool Deck Refinish