

**SKY MOUNTAIN GOLF ESTATES 2018 BUDGET VS. ACTUAL  
2019 BUDGET**

	<u>2018 BUDGET</u>	<u>2018 ACTUAL *</u>	<u>2019 BUDGET</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Fee Income</b>			
Association fees	\$ 55,080.00	\$ 55,080.00	\$ 55,080.00
Clubhouse income	\$ 51,000.00	\$ 51,000.00	\$ 51,000.00
Finance Charges		\$ 11.86	
Reinvestment Fee		\$ 375.00	
<b>Total Fee Income</b>	<u>\$ 106,080.00</u>	<u>\$ 106,466.86</u>	<u>\$ 106,080.00</u>
Flag Donations (Roundabout Flag)		\$ 1,085.00	
Golf Tourney Dinner Income	\$ -	\$ 605.00	
Golf Tourney Participants		\$ 820.00	
Golf Tourney Prizes		\$ 400.00	
Management/Payroll	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00
Office Supply reim from Masters	\$ 240.00	\$ 240.00	\$ 240.00
RV Park	\$ 6,000.00	\$ 6,500.00	\$ 6,000.00
Social Committee Fundraiser		\$ 190.00	
Social Committee Event		\$ 460.00	
<b>Total Income</b>	<u>\$ 121,320.00</u>	<u>\$ 125,766.86</u>	<u>\$ 121,320.00</u>
<b>Gross Profit</b>	\$ 121,320.00	\$ 125,766.86	\$ 121,320.00
<b>Expense</b>			
Association Improvements		\$ 525.00	
Dues & Membership	\$ 20.00	\$ 10.00	\$ 20.00
Dues Paid to Clubhouse	\$ 51,000.00	\$ 51,000.00	\$ 51,000.00
Flag	\$ 100.00	\$ 213.34	\$ 100.00
Golf Tournament		\$ 1,962.22	
Gift	\$ 550.00	\$ 550.00	\$ 550.00
<b>Insurance</b>			
Auto Liability	\$ 200.00	\$ 204.00	\$ 225.00
Crime Policy	\$ 220.00	\$ 198.00	\$ 220.00
D&O	\$ 971.00	\$ 985.00	\$ 1,071.00
Liability Insurance	\$ 700.00	\$ 702.80	\$ 775.00
Umbrella Policy	\$ 175.00	\$ 142.60	\$ 175.00
Work Comp	\$ 800.00	\$ 116.03	\$ 500.00
<b>Total Insurance</b>	<u>\$ 3,066.00</u>	<u>\$ 2,348.43</u>	<u>\$ 2,966.00</u>
<b>Lawn Maintenance</b>			
<b>Repairs</b>			
Common area L/S repairs/Maint	\$ 600.00	\$ 480.00	\$ 600.00
<b>Total Repairs</b>	<u>\$ 600.00</u>	<u>\$ 480.00</u>	<u>\$ 600.00</u>
<b>Total Lawn Maintenance</b>	<u>\$ 600.00</u>	<u>\$ 480.00</u>	<u>\$ 600.00</u>
<b>Lawn Service</b>			
Common Areas	\$ 2,964.00	\$ 2,964.00	\$ 2,964.00
<b>Total Lawn Service</b>	<u>\$ 2,964.00</u>	<u>\$ 2,964.00</u>	<u>\$ 2,964.00</u>
Legal	\$ 1,580.00	\$ 660.00	\$ 1,580.00
Notary	\$ 100.00	\$ 100.00	\$ -

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Office Supplies	\$ 804.00	\$ 638.00	\$ 804.00
Outside Services			
Professional Fees			
Accounting	\$ 800.00	\$ 815.00	\$ 825.00
Total Professional Fees	\$ 800.00	\$ 815.00	\$ 825.00
WebSite	\$ 125.00	\$ 110.87	\$ 125.00
Total Outside Services	\$ 925.00	\$ 925.87	\$ 950.00
Payroll Expenses			
Employee Benefit Exp-Insurance	\$ 4,200.00	\$ 4,151.87	\$ 4,800.00
Mileage Reimbursement	\$ 480.00	\$ 480.00	\$ 480.00
Payroll Taxes	\$ 2,400.00	\$ 2,300.00	\$ 2,300.00
Salaries & Wages	\$ 30,000.00	\$ 28,544.00	\$ 29,500.00
Total Payroll Expenses	\$ 37,080.00	\$ 35,475.87	\$ 37,080.00
Postage & Delivery	\$ 250.00	\$ 107.71	\$ 150.00
Reserve Contribution			
Clubhouse Reserve	\$ 12,600.00	\$ 12,600.00	\$ 12,600.00
Golf Estates Reserve	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
Total Reserve Contribution	\$ 14,100.00	\$ 14,100.00	\$ 14,100.00
RV Parking Lot	\$ 100.00	\$ 116.39	\$ 150.00
Social Committee Donation		\$ 190.00	
Social Committee Event		\$ 623.59	
Software & Hardware	\$ 300.00	\$ 638.09	\$ 400.00
Taxes			
Federal	\$ 150.00	\$ 69.00	\$ 150.00
State	\$ 50.00	\$ 11.00	\$ 50.00
Total Taxes	\$ 200.00	\$ 80.00	\$ 200.00
Trustee dues compensation	\$ 3,120.00	\$ 3,120.00	\$ 3,120.00
Utilities			
Water and Electric			
2495 W 1050 N	\$ 1,392.00	\$ 1,392.00	\$ 1,392.00
612 N 2460 W-Elec for entrance	\$ 350.00	\$ 350.00	\$ 350.00
682 N 2460 W	\$ 504.00	\$ 504.00	\$ 504.00
811 N 2500 W	\$ 1,025.00	\$ 1,176.00	\$ 1,025.00
Total Water and Electric	\$ 3,271.00	\$ 3,422.00	\$ 3,271.00
Total Utilities	\$ 3,271.00	\$ 3,422.00	\$ 3,271.00
Total Expense	\$ 120,130.00	\$ 120,250.51	\$ 120,005.00
Net Ordinary Income	\$ 1,190.00	\$ 5,516.35	\$ 1,315.00
Other Income/Expense			
Other Income			
Expense Reimbursement	\$ 3,999.96	\$ 4,254.28	\$ 3,999.96
Dividend		\$ 36.71	
Backflow		\$ 2,100.00	
Donation From Golf Tourney Fundraiser		\$ 500.00	
Flag Program	\$ 1,600.00	\$ 1,400.00	\$ 1,600.00

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Pest Control Contract	\$ 9,000.00	\$ 11,885.20	\$ 9,996.00
Private Lawn Maintenance	\$ 63,600.00	\$ 67,722.60	\$ 64,992.00
Roof Tile Repair		\$ 369.00	
Reserve Account Contribution	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
<b>Total Other Income</b>	<b>\$ 79,699.96</b>	<b>\$ 89,767.79</b>	<b>\$ 82,087.96</b>
<b>Other Expense</b>			
Flag Placement Program	\$ 1,600.00	\$ 1,400.00	\$ 1,600.00
Backflow		\$ 2,100.00	
Donation From Golf Tourney Fundraiser		\$ 500.00	
Pest Control	\$ 9,000.00	\$ 11,885.20	\$ 9,996.00
Private Home L/S Repairs/Maint	\$ 1,500.00	\$ 3,000.00	\$ 2,004.00
Private Lawn Service	\$ 62,100.00	\$ 64,722.60	\$ 62,988.00
Roof Tile Repair		\$ 369.00	
Reserve Account Expenditure	\$ 8,500.00	\$ -	\$ 8,500.00
Supplies - Clubhouse	\$ 3,999.96	\$ 4,254.58	\$ 3,999.96
<b>Total Other Expense</b>	<b>\$ 86,699.96</b>	<b>\$ 88,231.38</b>	<b>\$ 89,087.96</b>
<b>Net Other Income</b>	<b>\$ (7,000.00)</b>	<b>\$ 1,536.41</b>	<b>\$ (7,000.00)</b>
<b>Net Income</b>	<b>\$ (5,810.00)</b>	<b>\$ 7,052.76</b>	<b>\$ (5,685.00)</b>

\*ACTUAL THROUGH 10-23-18, ESTIMATED FOR BALANCE OF YEAR