

# Sky Mountain Master HOA Financial Report

	<b>BUDGET</b>	<b>BUDGET</b>	<b>ACTUAL*</b>
	<b>April 2018-Mar 2019</b>	<b>April 2017-Mar 2018</b>	<b>April 2017-March 2018</b>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Fees</b>			
Credit Card Processing Fees			156.36
Master Association HOA Fees	55,480.00	55,480.00	55,556.35
<b>Total Fees</b>	<b>55,480.00</b>	<b>55,480.00</b>	<b>55,712.71</b>
Yard Maintenance Private	45,000.00	44,208.00	46,750.00
<b>Total Income</b>	<b>100,480.00</b>	<b>99,688.00</b>	<b>102,462.71</b>
<b>Gross Profit</b>	<b>100,480.00</b>	<b>99,688.00</b>	<b>102,462.71</b>
<b>Expense</b>			
Clubhouse Dues	21,900.00	21,900.00	21,900.00
Credit Card Processing			437.56
<b>Insurance</b>			
Commercial Umbrella	698.00	785.00	475.00
Liability Insurance	1,270.00	1,360.00	1,074.00
Officers & Directors	900.00	900.00	793.00
Work Comp	332.00	332.00	250.80
<b>Total Insurance</b>	<b>3,200.00</b>	<b>3,377.00</b>	<b>2,592.80</b>
Licenses and Permits	30.00	30.00	10.00
<b>Miscellaneous</b>			
Gift	400.00	400.00	400.00
<b>Total Miscellaneous</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>
Office Supplies	250.00	250.00	210.00
Postage and Delivery	100.00	100.00	42.00
Printing and Reproduction	25.00	25.00	0.00
<b>Professional Fees</b>			
Accounting	750.00	750.00	750.00
Legal Fees	3,200.00	3,200.00	0.00
<b>Management FEE</b>			
Health insurance	1,780.00	1,486.00	1,561.74
Management FEE - Other	9,000.00	9,000.00	8,829.09
<b>Total Management FEE</b>	<b>10,780.00</b>	<b>10,486.00</b>	<b>10,390.83</b>
<b>Total Professional Fees</b>	<b>14,730.00</b>	<b>14,436.00</b>	<b>11,140.83</b>
<b>Reserve Contribution</b>			
Clubhouse Monthly	5,400.00	5,400.00	5,400.00
<b>Total Reserve Contribution</b>	<b>5,400.00</b>	<b>5,400.00</b>	<b>5,400.00</b>
<b>Utilities</b>			
Water and Electric	900.00	900.00	623.16
<b>Total Utilities</b>	<b>900.00</b>	<b>900.00</b>	<b>623.16</b>
Yard Main/Repair Common Area	4,300.00	4,500.00	3,645.00
Yard Maint./Repair Private yard	45,000.00	44,208.00	46,750.00
<b>Total Expense</b>	<b>96,235.00</b>	<b>95,526.00</b>	<b>93,151.35</b>
<b>Net Ordinary Income</b>	<b>4,245.00</b>	<b>4,162.00</b>	<b>9,311.36</b>
<b>Net Income</b>	<b>4,245.00</b>	<b>4,162.00</b>	<b>9,311.36</b>

\*Actual April 2017 through January 2018 Estimated February and March 2018