

# Sky Mountain Golf Estates 2017 Budget vs. Actual 2018 Budget

	<u>2017 BUDGET</u>	<u>2017 ACTUAL *</u>	<u>2018 BUDGET</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Fee Income</b>			
Association fees	55,080.00	55,080.00	55,080.00
Clubhouse income	51,000.00	51,000.00	51,000.00
<b>Finance charges</b>			
Finance Charge Flat Rate	0.00	0.00	0.00
Finance charges - Other	0.00	2.45	0.00
<b>Total Finance charges</b>	0.00	2.45	0.00
Interest Income	0.00	0.00	0.00
Transfer Fee	0.00	1,425.00	0.00
Fee Income - Other	0.00	79.72	0.00
<b>Total Fee Income</b>	106,080.00	107,587.17	106,080.00
Fine	0.00	0.00	0.00
<b>Golf Tourney</b>			
Golf Tourney Dinner Income	0.00	560.00	0.00
Golf Tourney Participants	0.00	780.00	0.00
Golf Tourney Prizes	0.00	275.00	0.00
Golf Tourney - Other	0.00	0.00	0.00
<b>Total Golf Tourney</b>	0.00	1,615.00	0.00
HOA Parties Income	0.00	0.00	0.00
Management/Payroll	9,000.00	8,611.96	9,000.00
Notary Fees	0.00	0.00	0.00
Office Supply reim from Masters	240.00	110.00	240.00
Old Debt Collected	0.00	13.50	0.00
Returned Check Charges	0.00	0.00	0.00
RV Park	6,000.00	6,248.42	6,000.00
<b>Social Committee Event</b>			
Social Committee FUNDRAISER	0.00	199.50	0.00
Social Committee Event - Other	0.00	1,600.00	0.00
<b>Total Social Committee Event</b>	0.00	1,799.50	0.00
Uncategorized Income	0.00	0.00	0.00
<b>Total Income</b>	121,320.00	125,985.55	121,320.00
	0.00	0.00	0.00
	0.00	0.00	0.00
<b>Gross Profit</b>	121,320.00	125,985.55	121,320.00
<b>Expense</b>			
Dues & Membership	20.00	10.00	20.00
<b>Dues Paid to Clubhouse</b>			
Dues Paid to Clubhouse	51,000.00	51,000.00	51,000.00
<b>Total Dues Paid to Clubhouse</b>	51,000.00	51,000.00	51,000.00
Equipment Rental	0.00	0.00	0.00
Flag	100.00	72.54	100.00
Gift	550.00	550.00	550.00
Golf Tournament	0.00	1,715.00	0.00
HOA Parties	0.00	0.00	0.00
Insurance			

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<b>Auto Liability</b>	165.00	188.00	200.00
<b>Crime Policy</b>	220.00	198.00	220.00
<b>D&amp;O</b>	1,100.00	874.00	971.00
<b>Liability Insurance</b>	650.00	671.80	700.00
<b>Umbrella Policy</b>	200.00	142.60	175.00
<b>Work Comp</b>	900.00	675.00	800.00
<b>Insurance - Other</b>	0.00	0.00	0.00
<b>Total Insurance</b>	3,235.00	2,749.40	3,066.00
<b>Interest Expense</b>	0.00	0.00	0.00
<b>Lawn Maintenance</b>			
<b>Fertilization</b>			
<b>Common Areas</b>	200.00	0.00	0.00
<b>Private Homes</b>	0.00	0.00	0.00
<b>Fertilization - Other</b>	0.00	0.00	0.00
<b>Total Fertilization</b>	200.00	0.00	0.00
<b>Repairs</b>			
<b>Common area L/S repairs/Maint</b>	400.00	805.02	600.00
<b>Repairs - Other</b>	0.00	0.00	0.00
<b>Total Repairs</b>	400.00	805.02	600.00
<b>Lawn Maintenance - Other</b>	0.00	0.00	0.00
<b>Total Lawn Maintenance</b>	600.00	805.02	600.00
<b>Lawn Service</b>			
<b>Common Areas</b>	2,436.00	2,568.00	2,964.00
<b>Total Lawn Service</b>	2,436.00	2,568.00	2,964.00
<b>Legal</b>	1,980.00	0.00	1,580.00
<b>Training</b>		423.97	
<b>Misc Fees</b>			
<b>Total Misc Fees</b>	0.00	0.00	0.00
<b>Miscellaneous - Other</b>	0.00	0.00	0.00
<b>Total Miscellaneous</b>	0.00	0.00	0.00
<b>Notary</b>	0.00	0.00	100.00
<b>NSF</b>	0.00	0.00	0.00
<b>Office Supplies</b>	804.00	804.00	804.00
<b>Outside Services</b>			
<b>Bank Fees</b>			
<b>Bad Check expense</b>	0.00	0.00	0.00
<b>Check order</b>	0.00	0.00	0.00
<b>Bank Fees - Other</b>	0.00	0.00	0.00
<b>Total Bank Fees</b>	0.00	0.00	0.00
<b>Professional Fees</b>			
<b>Accounting</b>	800.00	702.50	800.00
<b>Professional Fees - Other</b>	0.00	0.00	0.00
<b>Total Professional Fees</b>	800.00	702.50	800.00
<b>WebSite</b>	125.00	125.00	125.00
<b>Outside Services - Other</b>	0.00	0.00	0.00
<b>Total Outside Services</b>	925.00	827.50	925.00
<b>Payroll Expenses</b>			

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Employee Benefit Exp-Insurance	3,000.00	3,610.60	4,200.00
Mileage Reimbursement	480.00	480.00	480.00
Other Expenses	0.00	0.00	0.00
Payroll Taxes	2,700.00	2,277.09	2,400.00
Salaries & Wages	30,000.00	28,403.18	30,000.00
Payroll Expenses - Other	0.00	0.00	0.00
<b>Total Payroll Expenses</b>	<b>36,180.00</b>	<b>34,770.87</b>	<b>37,080.00</b>
Postage & Delivery	250.00	147.00	250.00
<b>Reserve Contribution</b>			
Clubhouse Reserve	12,600.00	12,600.00	12,600.00
Golf Estates Reserve	1,500.00	1,500.00	1,500.00
Reserve Contribution - Other	0.00	0.00	0.00
<b>Total Reserve Contribution</b>	<b>14,100.00</b>	<b>14,100.00</b>	<b>14,100.00</b>
RV Parking Lot	100.00	47.11	100.00
Social Com Qtrly Event/Purchase	0.00	1,271.26	0.00
Social Committee Donation	0.00	199.50	0.00
Software & Hardware	300.00	300.00	300.00
<b>Taxes</b>			
Federal	150.00	87.00	150.00
State	50.00	15.00	50.00
<b>Total Taxes</b>	<b>200.00</b>	<b>102.00</b>	<b>200.00</b>
Trustee dues compensation	3,120.00	3,120.00	3,120.00
<b>Utilities</b>			
<b>Water and Electric</b>			
2495 W 1050 N	1,392.00	1,551.47	1,392.00
612 N 2460 W-Elec for entrance	350.00	335.33	350.00
682 N 2460 W	504.00	332.53	504.00
811 N 2500 W	1,025.00	1,117.34	1,025.00
Utility for resident due to HOA	0.00	79.72	0.00
<b>Total Water and Electric</b>	<b>3,271.00</b>	<b>3,416.39</b>	<b>3,271.00</b>
Utilities - Other	0.00	0.00	0.00
<b>Total Utilities</b>	<b>3,271.00</b>	<b>3,416.39</b>	<b>3,271.00</b>
<b>VOIDED CHECK</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expense</b>	<b>119,171.00</b>	<b>118,999.56</b>	<b>120,130.00</b>
<b>Net Ordinary Income</b>	<b>2,149.00</b>	<b>6,985.99</b>	<b>1,190.00</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Expense Reimbursement	3,000.00	5,200.00	3,999.96
Flag Program	0.00	1,715.00	1,600.00
Pest Control Contract	6,000.00	9,129.94	9,000.00
Private Lawn Maintenance	54,000.00	62,245.00	63,600.00
Reserve Account Contribution	1,500.00	1,500.00	1,500.00
<b>Total Other Income</b>	<b>64,500.00</b>	<b>79,789.94</b>	<b>79,699.96</b>
<b>Other Expense</b>			
Flag Placement Program	0.00	1,715.00	1,600.00
Master HOA Supplies	600.00	309.82	0.00
Pest Control	6,000.00	9,129.94	9,000.00

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Private Home L/S Repairs/Maint	1,980.00	2,500.00	1,500.00
Private Lawn Service	52,020.00	59,745.00	62,100.00
Reserve Account Expenditure	0.00	0.00	8,500.00
Supplies - Clubhouse	2,400.00	4,890.15	3,999.96
Utilities - clubhouse			
Total Utilities - clubhouse	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Expense	<u>63,000.00</u>	<u>78,289.91</u>	<u>86,699.96</u>
Net Other Income	<u>1,500.00</u>	<u>1,500.03</u>	<u>-7,000.00</u>
Net Income	<u><b>3,649.00</b></u>	<u><b>8,486.02</b></u>	<u><b>-5,810.00</b></u>

\* ACTUAL THROUGH OCTOBER 10, ESTIMATED FOR BALANCE OF YEAR

RESERVE ACCOUNT BALANCE \$12,854.54

ANTICIPATED RESERVE EXPENDITURES FOR 2018-\$8,500 TO CONVERT COMMON AREA AT 1050 N & 2500 W TO DESERT LANDSCAPE