

**Sky Mountain Golf Estates HOA Clubhouse
2017 Budget vs. Actual
2018 Budget**

	2017	2017 Actual *	2018
Ordinary Income/Expense			
Income			
Roundabout Maint Reim from City	300.00	300.00	300.00
Roundabout util reim from City	300.00	348.00	300.00
Waterfall Util reimb from City	800.00	778.80	800.00
Fee Income			
Lost Key Charges		75.00	
Membership dues	72,681.00	72,681.00	72,900.00
Total Fee Income	72,681.00	72,756.00	72,900.00
Garage Sale Income		759.25	
Interest Income		387.19	509.07
Rental Income	450.00	525.00	450.00
Total Income	74,531.00	75,854.24	75,259.07
Expense			
Gift	600.00	600.00	600.00
Interest Expense		387.19	509.07
Mileage Reimbursement	300.00	275.00	300.00
Maintenance of Pool			
Water Test	405.00	365.00	405.00
Pool Parts	4,980.00	4,850.00	4,980.00
Pool Repairs	1,020.00	1,020.00	1,020.00
Pool Monthly Maintenance	7,020.00	7,020.00	7,020.00
Total Maintenance of Pool	13,425.00	13,255.00	13,425.00
Capital purchases			
Facility Improvements	600.00	0.00	0.00
Total Capital purchases	600.00	0.00	0.00
Clubhouse Acct - Misc. Expense			
Licenses and Permits	150.00	150.00	150.00
Security	810.00	810.00	810.00
Total Clubhouse Acct - Misc. Expense	960.00	960.00	960.00
Clubhouse Acct Yard Maintenance			
Clubhouse & Round About	3,996.00	3,449.50	3,996.00
Fountain entrance	1,900.00	2,225.00	1,900.00
Clubhouse Acct Yard Maintenance - Other	0.00	0.00	0.00
Total Clubhouse Acct Yard Maintenance	5,896.00	5,674.50	5,896.00
Garage Sale Expense		95.97	
HOA Community Parties Expense	150.00	25.52	150.00
Insurance - General Liability			
Insurance-Work Comp		65.71	200.00
Insurance-Earthquake	250.00	250.00	250.00
Insurance-Property	1,900.00	1,802.00	1,900.00
Insurance-Umbrella	650.00	570.40	650.00
Insurance - General Liability - Other	2,500.00	2,687.20	2,700.00
Total Insurance - General Liability	5,300.00	5,375.31	5,700.00
Maintenance of Clubhouse			
HVAC Repairs	360.00	347.00	360.00
Carpet/Tile Cleaning	1,150.00	1,150.00	1,150.00

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Clubhouse Cleaning	9,600.00	9,600.00	9,600.00
Clubhouse labor	4,800.00	4,080.00	4,400.00
Clubhouse Parts	150.00	1,200.00	150.00
Repairs	300.00	825.00	900.00
Total Maintenance of Clubhouse	16,360.00	17,202.00	16,560.00
Maintenance of Entry Fountain			
Pest Control Services-Waterfall	120.00	120.00	120.00
Entry Fountain Labor	3,420.00	4,090.11	3,420.00
Entry Fountain Parts	300.00	512.00	300.00
Total Maintenance of Entry Fountain	3,840.00	4,722.11	3,840.00
Outside Services for Clubhouse			
Pest Control Services-CH	300.00	300.00	300.00
Total Outside Services for Clubhouse	300.00	300.00	300.00
Clubhouse Supplies-Ordinary			
Clubhouse Supplies-Extraordinar	144.00	2,685.00	144.00
Clubhouse Supplies-Ordinary - Other	650.00	900.00	650.00
Total Clubhouse Supplies-Ordinary	794.00	3,585.00	794.00
Utilities - Clubhouse			
Television Service	1,080.00	915.00	1,080.00
Garbage Service	375.00	388.60	375.00
City of Hurricane	9,252.00	8,325.00	9,252.00
ClubhouseTelephone & Internet	2,496.00	2,193.39	2,496.00
Natural gas	8,400.00	6,840.00	8,400.00
Total Utilities - Clubhouse	21,603.00	18,661.99	21,603.00
Utilities - Entry Fountain	2,796.00	1,815.10	2,300.00
Total Expense	72,924.00	72,934.69	72,937.07
Net Ordinary Income	1,607.00	2,919.55	2,322.00
Other Income/Expense			
Other Income			
Reserve Contribution			
Master Monthly Contribution	5,070.00	5,070.00	5,400.00
GE Monthly Contribution	12,600.00	12,600.00	12,600.00
Total Reserve Contribution	17,670.00	17,670.00	18,000.00
Dividend	300.00	268.66	300.00
Total Other Income	17,970.00	17,938.66	18,300.00
Other Expense			
Bathroom Re-model Project		36,401.25	
Reserve Acct Item Repair/Replac	5,800.00	10,027.22	23,700.00
Total Other Expense	5,800.00	46,428.47	23,700.00
Net Other Income	12,170.00	-28,489.81	-5,400.00
Net Income	13,777.00	-25,570.26	-3,078.00

*Actual through October 15, Estimated for Balance of Year

RESERVE BALANCE \$132,921.05

ANTICIPATED RESERVE EXPENDITURES FOR 2018-\$15,700 TO REPLACE THE POOL FENCE &

\$4,900 TO PAINT KITCHEN CABINETS/REPLACE KITCHEN COUNTERTOPS/REPLACE CEILING FANS IN MAIN ROOM OF CLUBHOUSE

& \$3,100 to replace the computer control systems for the pool & spa