

Sky Mountain Master Home Owners Association

ACTUAL VS. Budget

April 2011 through March 2012

PROPOSED BUDGET

April 2012 through March 2013

	<u>Apr '11 - Mar 12 *</u>	<u>Budget</u>		<u>Apr '12 - Mar 13</u>
Ordinary Income/Expense			Ordinary Income/Expense	
Income			Income	
Fees	59,635.16	60,444.00	Fees	63,510.00
Money Market Income Dividend	1.74	21.02		
Yard Maintenance Private	38,839.00	34,090.84	Yard Maintenance Private	38,400.00
Total Income	<u>98,475.90</u>	<u>94,555.86</u>	Total Income	<u>101,910.00</u>
Gross Profit	98,475.90	94,555.86	Gross Profit	101,910.00
Expense			Expense	
Bad Debt	338.60		Bad Debt	1,656.00
Dues and Subscriptions	21,144.00	21,204.00	Dues and Subscriptions	21,094.00
Insurance	3,071.00	3,084.00	Insurance	3,353.00
Licenses and Permits	0.00	27.00	Licenses and Permits	27.00
Miscellaneous	376.25	315.00	Miscellaneous	300.00
Office Supplies	221.26	272.17	Office Supplies	276.00
Pond Management	5,976.00	6,166.32	Pond Management	7,830.00
Postage and Delivery	89.88	191.75	Postage and Delivery	90.00
Printing and Reproduction	0.00	96.87	Printing and Reproduction	30.00
Professional Fees	12,615.92	14,933.70	Professional Fees	14,894.00
Reserve Contribution	6,000.00	6,000.00	Reserve Contribution	6,000.00
Social Committee Qtrly Event	29.14	130.60		
Travel & Ent	25.18			
Utilities	4,344.68	3,386.48	Utilities	4,620.00
Yard Main/Repair Common Area	2,837.00	2,763.20	Yard Main/Repair Common Area	3,000.00
Yard Maint./Repair Private yard	39,339.00	34,144.33	Yard Maint./Repair Private yard	38,400.00
Total Expense	<u>96,407.91</u>	<u>92,715.42</u>	Total Expense	<u>101,570.00</u>
Net Ordinary Income	2,067.99	1,840.44	Net Ordinary Income	340.00

*Actual April Thru Feb, Est. March