

Minutes of Sky Mountain Master Meeting
Tuesday, February 9, 2011 1:00 p.m.

Trustees Present: Dee McNeill, John Reifel, Harry Boley, Dieter Urban, Larry Hunter, Penny James-Office Manager

Other Attendees: Betty Wyckoff, Golf Estates Representative

Meeting called to order by Dee McNeill

Welcome-Dee welcomed everyone and confirmed a quorum.

Minutes Approval-Minutes from the previous Board meeting were reviewed. John made a motion to accept the minutes as presented, Larry seconds, passed unanimously.

Architectural Report-

- a. No applications were presented this month.

Office Manager's Report-

- a. A/R Report- Three homes are in the process of bank foreclosure. One home is officially bank owned and the other two are still in the process of going to auction. All three homes owe past dues to the Association. The one home that has officially gone back to the bank will have its dues paid by the bank within the next few weeks. The home on Sky Mountain Court for which the Association paid utility bills and lawn care fees last year should be auctioned in March which would prevent the Association from incurring lawn care and utility costs again.
- b. Annual meeting package discussion-The Trustees reviewed the proposed package of documents to be sent to all homeowners in preparation for the upcoming annual meeting. The package was approved with minor revisions. The packages will be mailed the last week of February.

President's Report-

- a. Nominating Committee Report-Dee expressed appreciation for Dean McNeill and Chuck Major's efforts of visiting with various residents regarding running for the Board of Trustees. The homeowners who have agreed to run for the Board are:

Marilyn Nelson
Lynn Miller
Mike Roe
Jim Summers

The Board accepted this slate of candidates. John Reifel stated that he would be submitting his resignation from the Board effective March 31st and asked if the ballot should designate that homeowners vote for three candidates rather than two. Since John is leaving in the middle of his term, his position is not an elected position. The Board will appoint a homeowner to fulfill John's term from April 1, 2011 through March 31, 2012. This action will take place at the next regular Board meeting. John will submit his resignation in writing prior to that meeting.

Secretary's Report- Nothing to report at this time.

Treasurer's Report-

- a. January Income \$ 17,125.81 Actual \$ 18,016.00 Budget
- January Expense \$ 10,394.61 Actual \$ 10,851.00 Budget
- Net Income YTD \$ 2,556.98 Actual \$ 8,773.00 Budget

Balance in the Vanguard Reserve Account \$ 6,056.80

- b. 2011/2012 Fiscal year proposed budget discussion-Harry reviewed the budget line by line and discussed the differences between this year's actual budget and the newly proposed budget. Larry made a motion to adopt the budget, Dieter seconds, passed unanimously.

Homeowners Issues- No items presented at this time.

Committee Report

Clubhouse Committee- The City has committed to landscaping the area on the west side of the 11th green that fronts 600 North. They have asked Keep It Green to submit a bid and anticipate having the project completed this spring.

Social Committee- The Michael Hargis show is Saturday night. 123 tickets have been sold. No tickets will be sold at the door. Doors open at 6:30; the show starts at 7. Light refreshments will be served. The next event the committee would like to sponsor is a fashion show on Wednesday, April 20th. John made a motion to allow the fashion show, Larry seconds, passed unanimously.

Neighborhood Watch- No updates at this time.

Golf Estates Report- Nothing of note to report at this time.

Old Business-No old business was presented.

New Business-

- a. The next Golf Estates board meeting is Friday, February 18th at 8:30 a.m.

Future meeting dates/times- The Annual meeting will be held Saturday, March 26th at 10 a.m. The regular Board meeting will be held immediately following the annual meeting on March 26th.

Adjournment- John made a motion to adjourn, Larry seconds, meeting adjourned by Dee at 2 p.m.