

Minutes of Sky Mountain Master Meeting
Wednesday, February 8, 2017 9:30 a.m.

Trustees Present: Craig Kendell, Marilyn Nelson, Thomas Eckhardt, Debbie Stewart, Ernie Reese, Penny James-Garcia, Community Manager

Other Attendees:

Meeting called to order by Craig at 9:30 a.m.

Welcome- Craig welcomed everyone and confirmed a quorum.

Approval of Minutes of Prior Meeting: Ernie moved to approve the minutes of the January meeting as presented, Debbie seconds, passed unanimously.

Open Forum: Nothing was presented

Architectural Report:

- a. 689 Sky Mountain Blvd submitted an application to install a fence. The application was reviewed and approved.

Community Manager's Report-

- a. A/R-All accounts are within 30 days.
- b. Credit Card Processing-Craig asked that Penny check into the ability of accepting credit cards for HOA fees. Penny researched costs both through Costco as well as our local bank State Bank of Southern Utah. It seems most advantageous to work with our local bank. The fees associated with the credit card processing are \$164 to purchase the software plus \$5/month. There is also an Annual fee of \$79.95 plus a quarterly PCI compliance fee of \$18.80. The processing fee is 2.38% but residents would be charged 3% to cover the administration costs. The expenses and use would be tracked for a year to see if this is a benefit to the residents. Craig moved to have Penny complete the necessary paperwork with State Bank to set up the credit card processing service, Ernie Seconds, passed unanimously. Once the system is set up, Penny will notify residents via the newsletter that credit card processing is available
- c. Waterfall Lighting-This item is tabled at this time.

President's Report-Nothing to report at this time.

Secretary's Report-Nothing to report at this time.

Treasurer's Report-Marilyn Nelson

January Income	\$17,836 Actual	\$19,233 Budget
January Expense	\$17,336 Actual	\$11,298 Budget
Net Income YTD	\$13,026 Actual	\$15,773 Budget

The expenses are greater than budgeted this month because of the common area project that was completed in January. This is the last common area desert conversion in the three year plan.

Debbie moved to accept the Treasurer's Report as presented, Ernie seconds, passed unanimously.

Marilyn presented the proposed budget for the coming fiscal year which runs April 1, 2017-March 31, 2018.

Projected Income	\$ 99,688
Projected Expense	\$ 95,526
Projected Net Income	\$4,162

This reflects a REDUCTION in quarterly dues from \$213 to \$190. The dues reduction is possible because our 3 year loan with State Bank for the pond re-landscape project has been paid in full and the other 3 common areas have been re-landscaped through the annual operating budget. Expenses including electricity, water, maintenance and pump and fountain replacement have been dramatically reduced now that the common areas have been converted to desert landscape.

Ernie moved to accept the budget as proposed which includes the dues reduction from \$213 to \$190 with an additional line item to track credit card processing income vs. expenses, Debbie seconds, passed unanimously.

Committee Reports:

Clubhouse Committee-Debbie Stewart-Nothing to report at this time.

Social Committee-Craig Kendell- The Social Committee is planning a dance for February 14th. The music will be from the 50's and 60's. A potluck will be held in conjunction with the dance.

Neighborhood Watch- Ernie Reese- Ernie proposed taking photos of residents and having those on file for health and safety purposes. After discussion, it was decided this may be a privacy issue for residents.

Homeowners Issues- Debbie noted that she and other residents have noticed several cats running loose and they are killing small animals as well as digging in yards and making unwanted deposits.

Golf Estates Report- No one was present.

Old Business- Nothing to report.

New Business-

- a. The next Golf Estates Board meeting will be January 20th at 9:30 a.m.
- b. Future meeting dates/times- The next meeting of the Board will be Wednesday, March 29th at 6 p.m. The regular April meeting will be held immediately following the annual meeting.
- c. Adjournment- Motion to adjourn was made by Ernie, Thomas seconds, passed unanimously. Meeting adjourned by Craig at 10:30 a.m.